

World Trade Organization

Abstract: The article is an introduction to the World Trade Organization and its implications for the developing countries. WTO deals with the rules of trade between nations. WTO agreements, which negotiated and signed by the bulk of the world's trading nations, promote free trade. The multilateral trading system is expanding towards environment, investment, and competition policy, transparency in procurement, electronic commerce and trade facilitation.

For the developing countries, non-tariff barriers such as anti-dumping measures and maintaining high protection of agriculture by industrial countries is an impediment for the promotion of developing countries' export. Developing countries need capacity building and improving their competitiveness in order to benefit more from the rules and regulations of the multilateral trading system.